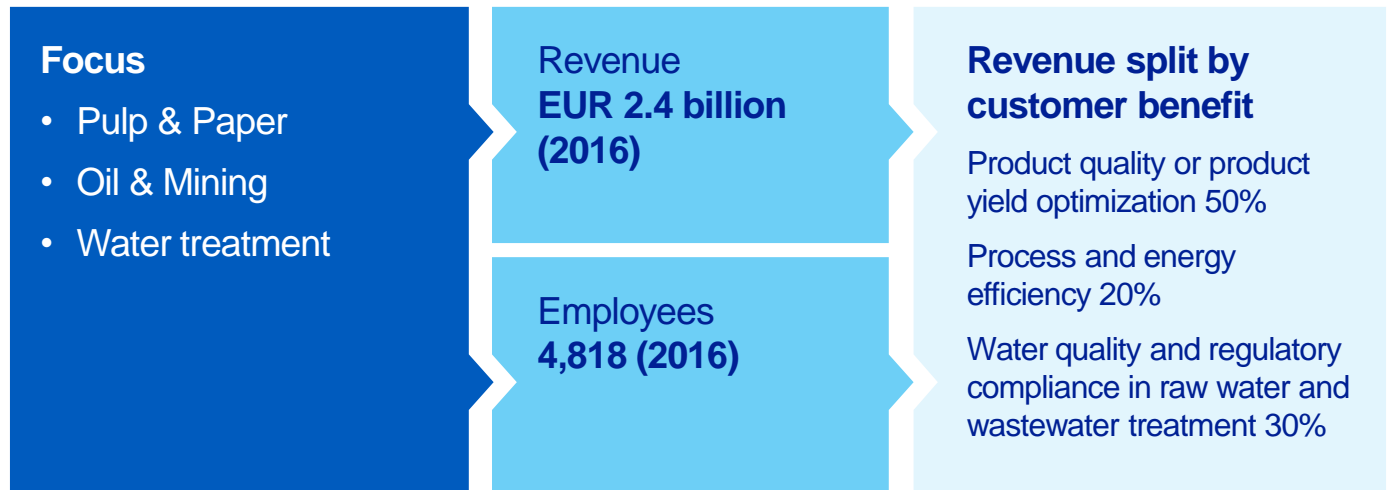
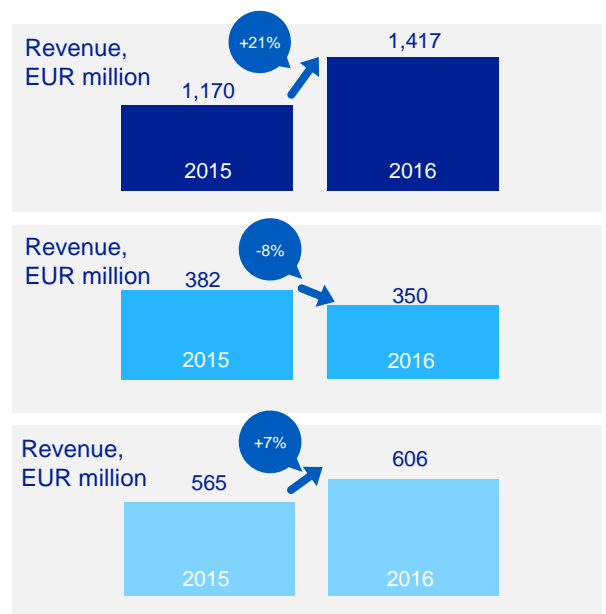


We help customers create more value by applying our expertise where water meets chemistry



Pulp & Paper and Municipal & Industrial showed revenue growth and improved profitability

Pulp & Paper #1	<ul style="list-style-type: none"> • P&P improved its operative EBITDA sequentially in 2015 • Integration of acquisitions well on track • Growth in APAC through ramp-up in China • Strong market for pulp chemicals continue
Oil & Mining #2*	<ul style="list-style-type: none"> • Strict cost management to counteract very difficult market conditions in shale fracking • CEOR projects moving forward • Oil Sands in Canada another growth opportunity
Municipal & Industrial #1	<ul style="list-style-type: none"> • Revenue and operative EBITDA increased • Restructuring done in 2013-2014 pays off • Efficiency continued, one site closed • Solid cash flow generation and strong ROCE (17% for FY 2015)



*) in dry and emulsion polyacrylamides

Kemira key figures	2014	2015	2016
Revenue, EUR million	2,137	2,373	2,363
Operative EBITDA, EUR million	252.9	287.3	302.5
Dividend/Share	0.53	0.53	0.53
Earnings per share (EUR)	0.59	0.47	0.60
Gearing, %	42	54	54
Personnel at period-end	4,250	4,685	4,818

Kemira shareholders May 31, 2017

Oras Invest Ltd	18.2%
Solidium Oy	16.7%
Varma	5.3%
Ilmarinen	2.5%
Households	16.1%
Non-Finnish (incl. nominee registered)	26.3%
Others	14.9%

Our key actions for higher margins

Operative EBITDA margin 14-16%



Financial targets

	2015	2016	Mid- to long-term targets
Revenue	EUR 2.4 billion	EUR 2.4 billion	Above-the-market growth
Operative EBITDA	EUR 287 million	EUR 303 million	
Operative EBITDA margin	12.1%	12.8%	14-16%
Gearing	54%	54%	<60%

Dividend and dividend policy

Dividend: EUR 0.53

Dividend yield: 4.4% (year-end 2016)

Kemira's dividend policy aims at paying a stable and competitive dividend.

Kemira share (KRA1V) May 31, 2017

Number of shares: 155,342,557

Market cap: EUR 1,740 million

52 week high: EUR 12.55

52 week low: EUR 9.92

Kemira Management:

Chairman of the Board; Mr. Jari Paasikivi

President and CEO; Mr. Jari Rosendal

CFO; Mr. Petri Castrén

Investor events 2016

June 8, Annual Nordic Mid/Small Cap Seminar, Stockholm

June 13, Site visit, Nanjing

October 25, Group lunch, Helsinki

October 26, 2017, Q3 Roadshow, Vienna

November 8, 2017, Milan

November 9, 2017, Paris

November 14, 2017, Chemicals conference, London

Annual General Meeting

will be held in Marina Congress Center on March 21, 2018

Capital Markets Day

will be held in Haberdashers' Hall, London on September 21, 2017

Financial calendar

Q2 2017 Interim Report – Jul 20, 2017

Q3 2017 Interim Report – Oct 25, 2017

Contacts:

Olli Turunen, Head of IR, olli.turunen@kemira.com

Tiina Huoponen, IR Specialist, tiina.huoponen@kemira.com

www.kemira.com/en/investors/financial-information/annual-report/pages/default.aspx

www.kemira.com/investors

Kemira is a global chemicals company serving customers in water-intensive industries. We provide expertise, application know-how and chemicals that improve our customers' product quality, process and resource efficiency. Our focus is on pulp & paper, oil & gas, mining and water treatment. In 2016, Kemira had annual revenue of around EUR 2.4 billion and 4,800 employees. Kemira shares are listed on the Nasdaq Helsinki Ltd.