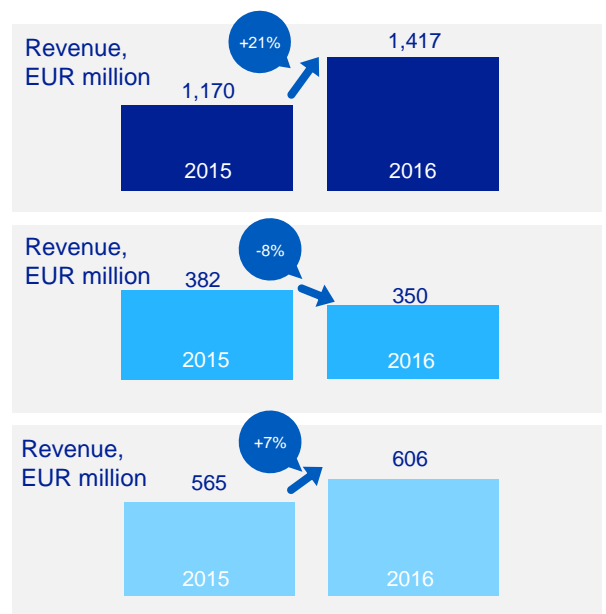


We help customers create more value by applying our expertise where water meets chemistry



Pulp & Paper and Municipal & Industrial showed revenue growth and improved profitability

- | | |
|--|---|
| Pulp & Paper
#1 | <ul style="list-style-type: none"> • P&P improved its operative EBITDA sequentially in 2015 • Integration of acquisitions well on track • Growth in APAC through ramp-up in China • Strong market for pulp chemicals continue |
| Oil & Mining
#2* | <ul style="list-style-type: none"> • Strict cost management to counteract very difficult market conditions in shale fracking • CEOR projects moving forward • Oil Sands in Canada another growth opportunity |
| Municipal & Industrial
#1 | <ul style="list-style-type: none"> • Revenue and operative EBITDA increased • Restructuring done in 2013-2014 pays off • Efficiency continued, one site closed • Solid cash flow generation and strong ROCE (17% for FY 2015) |



*) in dry and emulsion polyacrylamides

Kemira key figures	2014	2015	2016
Revenue, EUR million	2,137	2,373	2,363
Operative EBITDA, EUR million	252.9	287.3	302.5
Dividend/Share	0.53	0.53	0.53
Earnings per share (EUR)	0.59	0.47	0.60
Gearing, %	42	54	54
Personnel at period-end	4,250	4,685	4,818

Kemira shareholders July 31, 2017

Oras Invest Ltd	18.2%
Solidium Oy	16.7%
Varma	4.2%
Ilmarinen	2.4%
Households	17.2%
Non-Finnish (incl. nominee registered)	25.6%
Others	15.7%

Our key actions for higher margins

Operative EBITDA margin 14-16%



Financial targets

	2015	2016	Mid- to long-term targets
Revenue	EUR 2.4 billion	EUR 2.4 billion	Above-the-market growth
Operative EBITDA	EUR 287 million	EUR 303 million	
Operative EBITDA margin	12.1%	12.8%	14-16%
Gearing	54%	54%	<60%

Dividend and dividend policy

Dividend: EUR 0.53

Dividend yield: 4.4% (year-end 2016)

Kemira's dividend policy aims at paying a stable and competitive dividend.

Kemira share (KRA1V) July 31, 2017

Number of shares: 155,342,557

Market cap: EUR 1,654 million

52 week high: EUR 12.55

52 week low: EUR 10.43

Kemira Management:

Chairman of the Board; Mr. Jari Paasikivi

President and CEO; Mr. Jari Rosendal

CFO; Mr. Petri Castrén

Investor events 2016

August 16, Group lunch, Helsinki

October 25, Group lunch, Helsinki

October 26, 2017, Q3 Roadshow, Vienna

October 31, Q3 Roadshow, London

November 1, Q3 Roadshow, Frankfurt

November 8, Q3 Roadshow, Milan

November 9, Q3 Roadshow, Paris

November 14, 2017, Chemicals conference, London

Annual General Meeting

will be held in Marina Congress Center on

March 21, 2018

Capital Markets Day

will be held in Haberdashers' Hall, London on

September 21, 2017

Financial calendar

Q3 2017 Interim Report – Oct 25, 2017

2017 Financial Results – Feb 8, 2018

Q1 2018 Interim Report – April 27, 2018

2018 Half-year Financial Report – July 20, 2018

Q3 2018 Interim Report – Oct 24, 2018

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www.kemira.com/en/investors/financial-information/annual-report/pages/default.aspx

www.kemira.com/investors

Kemira is a global chemicals company serving customers in water-intensive industries. We provide expertise, application know-how and chemicals that improve our customers' product quality, process and resource efficiency. Our focus is on pulp & paper, oil & gas, mining and water treatment. In 2016, Kemira had annual revenue of around EUR 2.4 billion and 4,800 employees. Kemira shares are listed on the Nasdaq Helsinki Ltd.