

Kemira Oyj: Proposals of the Board of Directors and the Nomination Board to the Annual General Meeting 2015

Following proposals will be submitted to the Annual General Meeting:

- Resolution on the use of the profits shown on the balance sheet and on dividends
- Remuneration and composition of the Board of Directors
- Remuneration and election of the auditor
- Share repurchase authorization
- Share issue authorization

Resolution on the use of the profit shown on the balance sheet and on dividends

The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.53 per share be paid based on the adopted balance sheet for the financial year which ended on December 31, 2014. The dividend will be paid to a shareholder who is registered in the company's Shareholder Register maintained by Euroclear Finland Ltd on the record date for dividend payment March 25, 2015. The Board of Directors proposes that the dividend be paid out on April 1, 2015.

Remuneration of the Chairman, the Vice Chairman and the members of the Board of Directors

The Nomination Board proposes to the Annual General Meeting that the annual fees paid to the members of the Board of Directors would increase.

The annual fee for the Chairman is proposed to be increased to EUR 80,000 from EUR 74,000 per year, for the Vice Chairman and the Chairman of the Audit Committee to EUR 49,000 from EUR 45,000 per year and for the other members to EUR 39,000 from EUR 36,000 per year. Annual fees have not been increased since 2011, except the annual fee for the Chairman of the Audit Committee which was increased in 2013. A fee payable for each meeting of the Board of Directors and the Board Committees is proposed to remain unchanged.

A fee payable for each meeting would thus be as follows; members residing in Finland EUR 600, for the members residing in rest of Europe EUR 1,200 and for the members residing outside Europe EUR 2,400. Meeting fees have not been increased for the members of the Board of Directors residing in Finland since 2005, and for the members of the Board of Directors residing outside Finland since 2006. Travel expenses are proposed to be paid according to Kemira's travel policy.

In addition, the Nomination Board proposes to the Annual General Meeting that the annual fee be paid as a combination of the company's shares and cash in such a manner that 40% of the annual fee is paid with the company's shares owned by the company or, if this is not possible, shares purchased from the market, and 60% is paid in cash. The shares will be transferred to the members of the Board of Directors and, if necessary, acquired directly on behalf of the members of the Board of Directors within two weeks from the release of Kemira's interim report January 1 - March 31, 2015.

The meeting fees are proposed to be paid in cash.

The number of members of the Board of Directors and election of the Chairman, the Vice Chairman and the members of the Board of Directors

The Nomination Board proposes to the Annual General Meeting that six members be elected to the Board of Directors and that the present members Wolfgang Büchele, Winnie Fok, Juha Laaksonen, Timo Lappalainen, Jari Paasikivi and Kerttu Tuomas be re-elected as members of the Board of Directors.

The Nomination Board proposes that Jari Paasikivi will be re-elected as the Chairman of the Board of Directors and that Kerttu Tuomas will be re-elected as the Vice Chairman.

Remuneration of the auditor

The Board of Directors proposes to the Annual General Meeting on the recommendation of the Audit Committee, that the Auditor's fees be paid against an invoice approved by Kemira.

Election of the auditor

The Board of Directors proposes to the Annual General Meeting on the recommendation of the Audit Committee, that Deloitte & Touche Ltd be elected as the Company's auditor with Jukka Vattulainen, APA, acting as the principal auditor.

Authorization of the Board of Directors to decide on the repurchase of the company's own shares

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors to decide upon repurchase of a maximum of 4,500,000 company's own shares ("Share repurchase authorization").

Shares will be repurchased by using unrestricted equity either through a tender offer with equal terms to all shareholders at a price determined by the Board of Directors or otherwise than in proportion to the existing shareholdings of the company's shareholders in public trading on the NASDAQ OMX Helsinki Ltd (the "Helsinki Stock Exchange") at the market price quoted at the time of the repurchase.

The price paid for the shares repurchased through a tender offer under the authorization shall be based on the market price of the company's shares in public trading. The minimum price to be paid would be the lowest market price of the share quoted in public trading during the authorization period and the maximum price the highest market price quoted during the authorization period.

Shares shall be acquired and paid for in accordance with the Rules of the Helsinki Stock Exchange and Euroclear Finland Ltd.

Shares may be repurchased to be used in implementing or financing mergers and acquisitions, developing the company's capital structure, improving the liquidity of the company's shares or to be used for the payment of the annual fee payable to the members of the Board of Directors or implementing the company's share-based

incentive plans. In order to realize the aforementioned purposes, the shares acquired may be retained, transferred further or cancelled by the company.

The Board of Directors will decide upon other terms related to share repurchase.

The Share repurchase authorization is valid until the end of the next Annual General Meeting.

Authorization of the Board of Directors to decide on share issue

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors to decide to issue a maximum of 15,600,000 new shares and transfer a maximum of 7,800,000 Company's own shares held by the company ("Share issue authorization").

The new shares may be issued and the company's own shares held by the company may be transferred either for consideration or without consideration.

The new shares may be issued and the company's own shares held by the company may be transferred to the company's shareholders in proportion to their current shareholdings in the company, or by displaying the shareholders' pre-emption right, through a directed share issue, if the company has a weighty financial reason to do so, such as financing or implementing mergers and acquisitions, developing the capital structure of the company, improving the liquidity of the company's shares or if this is justified for the payment of the annual fee payable to the members of the Board of Directors or implementing the company's share-based incentive plans. The directed share issue may be carried out without consideration only in connection with the implementation of the company's share-based incentive plan.

The subscription price of new shares shall be recorded to the invested unrestricted equity reserves. The consideration payable for company's own shares shall be recorded to the invested unrestricted equity reserves.

The Board of Directors will decide upon other terms related to the share issues.

The Share issue authorization is valid until May 31, 2016.