



## JANUARY- MARCH 2020: PRE-SILENT NEWSLETTER

The first quarter of 2020 is approaching its end and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Wednesday April 1, 2020 and the January-March 2020 results will be published on Tuesday April 28, 2020. If you have any questions before the silent period, please reach out to [Mikko Pohjala](#) or [Tiina Huoponen](#).

### KEMIRA'S FINANCIAL REPORTING IN 2020

The publication dates for Kemira's interim reports in 2020 are the following:

- Interim report for January-March 2020, on Tuesday, 28 April 2020
- Half year financial report for January-June 2020, on Friday, 17 July 2020
- Interim report for January-September 2020, on Tuesday, 27 October 2020

### ANNUAL GENERAL MEETING AND DIVIDEND FOR 2019

Kemira's Annual General Meeting 2020 scheduled to be held on Wednesday March 25, 2020 [was postponed due to the coronavirus outbreak](#). The Annual General Meeting is now planned to be held by the end of May 2020 subject to the development of the coronavirus situation. An invitation to the Annual General Meeting will be sent separately. As the AGM was postponed, also the payment of the proposed first dividend installment in April will be postponed accordingly.

### FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

#### Impact of coronavirus on Kemira?

As of today (March 30, 2020), the impact from the coronavirus outbreak on Kemira has so far been limited. China and Italy have been worst affected by the virus so far, but Kemira's manufacturing facilities in China have been operating throughout the quarter, while Kemira's manufacturing facility in Italy has also been operating. However, the virus is currently spreading rapidly in Europe and Americas (Kemira's main end markets), which could impact Kemira's customers negatively. Typically, all chemical manufacturing activities are considered as critical functions and allowed to operate. Majority of Kemira's products are consumable chemicals (used e.g. in industrial processes and water treatment) which are more resilient in nature compared to chemicals used in manufacturing capital goods (e.g. car manufacturing). The overall coronavirus situation is evolving constantly and Kemira is actively monitoring the situation and its potential impacts.

During the quarter, oil price has declined significantly due to lower demand from the coronavirus as well as excess oil supply. This creates a challenging operating environment for the shale market and if the situation were to continue, demand for shale could reduce considerably. At this point it is difficult to quantify the decline in demand. However, the shale business accounted for only 5% of Kemira's revenue in 2019.

#### **Kemira's liquidity situation in the current market environment?**

Kemira's liquidity situation is good and there are no significant imminent funding needs. The next bond maturity will be in 2022 and Kemira has an undrawn committed revolving credit facility of EUR 400 million.

#### **PUBLICATIONS DURING JANUARY-MARCH 2020**

##### **Annual Report 2019**

Kemira's Annual Report for 2019 was published on February 19, 2020. The report contains the following sections:

- [Business overview](#)
- [Sustainability Report 2019](#)
- [Corporate Governance Statement 2019](#)
- [Financial Statements 2019](#)

##### **Tax footprint 2019**

[The tax footprint report 2019](#) discusses key aspects of Kemira's tax policy as well as key tax figures for 2019. The report is non-audited.

##### **Releases**

A number of releases were published during the quarter that related to the long-term incentive plans of Kemira. All releases are available in [Kemira's New sroom](#).

#### **INVESTOR ACTIVITIES AND EVENTS DURING Q1 2020**

During Q1 2020, Kemira held roadshows in Munich, Vienna and London. We also arranged an investor lunch in Helsinki and a conference call for sell-side analysts.

Due to the coronavirus situation, Kemira's IR is going virtual and arranging virtual roadshows and roadshows scheduled for Amsterdam and Brussels in March were arranged virtually. See [Kemira's Investor Calendar](#) for the upcoming events.

#### **CONSENSUS**

Take a look at the latest [Vara consensus](#).

#### **KEMIRA'S IR TEAM**

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



**Mikko Pohjala:**  
[mikko.pohjala@kemira.com](mailto:mikko.pohjala@kemira.com)  
+358 40 838 0709



**Tiina Huoponen:**  
[tiina.huoponen@kemira.com](mailto:tiina.huoponen@kemira.com)  
+358 40 704 1066