



JANUARY - SEPTEMBER 2020: PRE-SILENT NEWSLETTER

The third quarter of 2020 is approaching its end and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Thursday October 1, 2020 and the January-September 2020 results will be published on Tuesday October 27, 2020 at around 08.30 a.m. EET. The external webcast will be held at 1.30 p.m. EET. If you have any questions before the silent period, please reach out to mikko.pohjala@kemira.com or tiina.huoponen@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES

The publication dates for **Kemira's financial reports in 2020** are the following:

- Interim report for January-September 2020, on **Tuesday, 27 October 2020**

The publication dates for **Kemira's financial reports in 2021** are the following:

- Financial Statements Bulletin for the year 2020, on **Thursday, February 11, 2021**
- Annual Report for the year 2020 will be published the week starting February 15, 2021
- The Annual General Meeting is planned to be held on Wednesday March 24, 2021
- Interim Report for January-March 2021, on **Tuesday, April 27, 2021**
- Half-year financial report for January-June 2021, on **Friday, July 16, 2021**
- Interim report for January-September 2021, on **Tuesday, October 26, 2021**

ANNOUNCEMENTS DURING Q3 2020

CEOR contract extension with Ithaca Energy

Kemira [announced a multiyear extension](#) to its contract with Ithaca Energy in September. Kemira will supply Ithaca Energy with polymers in order to improve oil extraction performance at Ithaca asset in the North Sea. The extension is a continuation to a contract signed in 2018 and it illustrates the more long-term nature of Chemical Enhanced Oil Recovery.

All releases, including more technical stock exchange releases published during the quarter, are available in Kemira's [newsroom](#).

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

What is Kemira's currency exposure?

Currency exposure to Kemira comes via translation exposure. Transaction risk is limited as revenue and costs are typically in the same currency as we mostly produce locally near our customers. Should transaction risks arise, they are mostly hedged. 44% of Kemira's revenue is EUR denominated, largest foreign currency exposure is the USD (35%) and CAD and CNY (both 4% of revenue). The cost distribution is more EUR denominated (49% of costs), followed by USD (32%) and CNY (4%). As a rule of thumb, a 10% in Kemira's main foreign currencies would approximately have a EUR 15 million impact on operative EBITDA on an annualized basis.

How has COVID-19 impacted Kemira and Kemira's end-markets during the quarter?

The impact on Kemira's operations has continued to be limited and Kemira's operations have been running without major disruptions to manufacturing facilities or logistics network.

As discussed in Kemira's Q2 results call, demand in Pulp & Paper is expected to remain at Q2 2020 level. Demand in pulp, board and tissue is expected to be rather solid with printing and writing to remain weak. In Industry & Water, demand is also expected to remain approximately at Q2 2020 level. On the Oil & Gas side in shale, rig count activity has increased from market lows in the spring, but the timing of a more sustained recovery remains unclear.

There is still uncertainty related to how the COVID-19 will evolve from here. As infection rates have continued to rise, remains to be seen whether governments will impose further strict restriction measures that could impact Kemira's end market demand. The chemical industry and most of Kemira's customer industries were classified as essential industries in many countries and they were exempt from lockdown restrictions in the spring.

When will Kemira's second dividend installment be paid?

The Annual General Meeting in May authorized the Board of Directors to decide on the dividend payment. The first installment was paid on May 14; no decision regarding the second installment has been done yet. The Board of Directors is expected to discuss the second dividend installment in October and Kemira will announce all decisions with a stock exchange release. The preliminary record date for the second installment is October 29 and preliminary payment date is November 5.

INVESTOR ACTIVITIES AND EVENTS DURING Q3 2020

Kemira held virtual investor roadshows in Helsinki and London during Q3 2020. In addition, Kemira arranged a conference call for sell-side analysts in September.

CAPITAL MARKETS DAY

Kemira's Capital Markets Day will be held on Thursday November 19, 2020. The event will be held virtually. The agenda and webcast link will be available on Kemira's website closer to the date.

See [Kemira's Investor Calendar](#) for the upcoming events.

KEMIRA INSIGHTS

Kemira frequently publishes articles on relevant topics, such as water treatment. Do have a look at [Kemira's Insights section](#), where we have in September published e.g. [an article in microplastics removal](#).

CONSENSUS

Take a look at the latest [Vara consensus](#).

FEEDBACK ON KEMIRA'S INVESTOR COMMUNICATIONS

We highly value your feedback so that we can further develop investor communications at Kemira. Should you have any feedback to us, please take a minute to answer our short [survey](#). We thank you in advance for your comments!

KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



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