



## JANUARY - JUNE 2021: PRE-SILENT NEWSLETTER

Summer has arrived and the second quarter of 2021 is about to end. Therefore, we would like to remind you of the main events of the quarter. Kemira's silent period will start on Thursday July 1, 2021 and the January-June 2021 results will be published on Friday July 16, 2021 at around 08.30 a.m. EEST. Webcast will be held at 10.30 am. EEST. If you have any questions before the silent period, please reach out to [mikko.pohjala@kemira.com](mailto:mikko.pohjala@kemira.com) or [tiina.huoponen@kemira.com](mailto:tiina.huoponen@kemira.com).

## KEMIRA'S FINANCIAL REPORTING DATES

The publication dates for **Kemira's financial reports in 2021** are the following:

- Half-year financial report for January-June 2021, on **Friday, July 16, 2021**
- Interim report for January-September 2021, on **Tuesday, October 26, 2021**

The publication dates for **Kemira's financial reports in 2022** are the following:

- Financial Statements Bulletin for January-December 2021, on **Friday, February 11, 2022**
- Kemira's Annual report for 2021 will be published the week starting **February 14, 2022**.
- Kemira's Annual General Meeting is scheduled to be held on **Thursday, March 24, 2022**.
- Interim report for January-March 2022, on **Wednesday, April 27, 2022**
- Half-year financial report for January-June 2022, on **Friday, July 15, 2022**
- Interim report for January-September 2022, on **Tuesday, October 25, 2022**

## MOST IMPORTANT ANNOUNCEMENTS DURING Q2 2021

### **Kemira adds capacity in Asia-Pacific**

[On May 20, 2021](#) Kemira announced it will add capacity in the Asia-Pacific region to support the region's growing paper and board industry. Kemira's new dry polymer production plant was opened

in South Korea during May 2021. The investment is a joint venture with Yongsan Chemicals and will strengthen Kemira's market position in the Pulp & Paper market. In addition, Kemira announced the initiation of a pre-engineering phase to potentially increase the production capacity of sizing chemicals in its Nanjing site in China. No investment decision has been made yet.

## **Other stock exchange releases**

During the quarter, Kemira has published several other releases, including manager's transaction releases and members of Kemira's Nomination Board. These releases can be found in [Kemira's newsroom](#).

## **FREQUENTLY ASKED QUESTIONS DURING THE QUARTER**

### **How is Kemira's end-market demand developing?**

As stated in Kemira's outlook for 2021, end-market demand is expected to recover in 2021. Already in Q1 we saw sequential recovery in end-market demand in both segments. Also, in Q2 2021, market trends have remained positive. On the Pulp & Paper side, pulp market prices have remained strong following good demand. In Oil & Gas, rig count in shale has continued to improve gradually following clearly higher oil prices and better demand.

### **How are global supply chain challenges impacting Kemira?**

Global supply chains have been disrupted over the past couple of months as commodity and logistics prices have increased clearly following supply and demand imbalances. As discussed in Kemira's Q1 results webcast, higher input costs and raw material availability impact Kemira and we work hard to mitigate the effect.

Kemira's direct purchases and logistics costs amounted to approximately 1.4 BN EUR in 2020, of which roughly 1 BN EUR was related to raw material purchases. Out of Kemira's raw material purchases, roughly 35% relates to oil and gas derivatives, which are naturally impacted by oil price fluctuations.

Kemira has announced a number of price increases starting in December 2020 to mitigate the impact from higher input costs. As Kemira's customer contracts expire throughout the year, it typically takes a couple of quarters before the impact is visible in financials.

### **When are Kemira's new investments expected to be completed?**

Kemira has several on-going investment projects that will support Kemira's strategic aim of growing faster than the market:

- Dry polymer investment in South Korea was completed during Q2 2021 and ramp-up during Q3 2021
- Emulsion polymer and bio-AMD facility will be completed during Q2 2021 and the facility has started a ramp-up phase
- Bleaching facility expansion in Uruguay will be completed towards the end of 2022 and will serve UPM Kymmene's new pulp mill
- Coagulant facility expansion in the UK will be completed by end of 2021, full production in 2022

## **INVESTOR ACTIVITIES AND EVENTS DURING Q2 2021**

Kemira held virtual investor roadshows for Helsinki, UK, Continental Europe and US-based investors during Q2 2021. In addition, Kemira arranged a conference call for sell-side analysts in June.

# Kemira

See [Kemira's Investor Calendar](#) for the upcoming events.

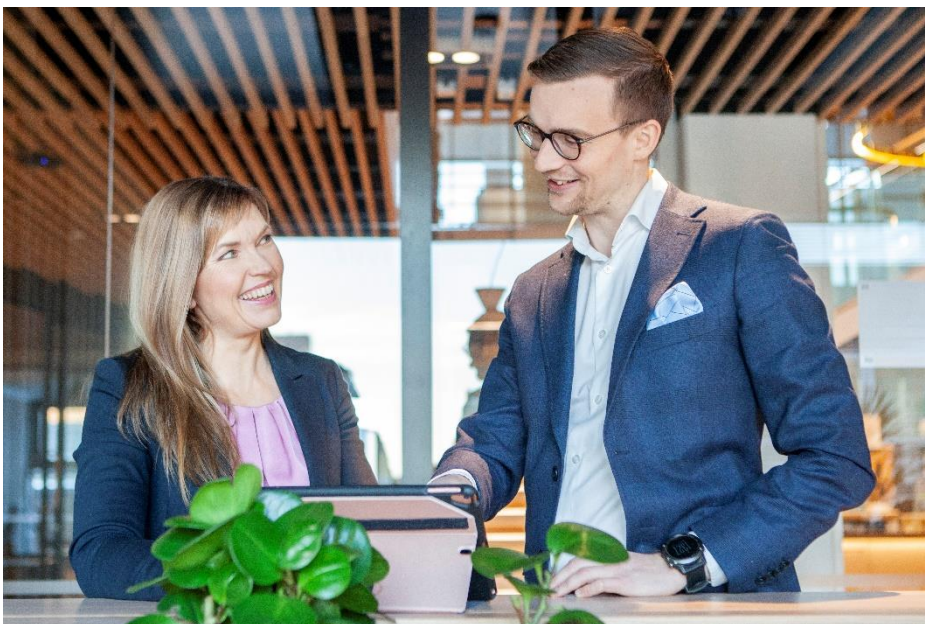
## CONSENSUS

Take a look at the latest [Vara consensus](#).

## KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!

Wishing you a great summer ahead!



Tiina Huoponen  
[tiina.huoponen@kemira.com](mailto:tiina.huoponen@kemira.com)  
+358 40 7041066

Mikko Pohjala  
[mikko.pohjala@kemira.com](mailto:mikko.pohjala@kemira.com)  
+358 40 838 0709