

JANUARY - SEPTEMBER 2021: PRE-SILENT NEWSLETTER

We are approaching the end of the third quarter of 2021 and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Friday October 1, 2021 and the January-September 2021 results will be published on Tuesday October 26, 2021 at around 08.30 a.m. EEST. Webcast will be held at 10.30 am. EEST. If you have any questions before the silent period, please reach out to mikko.pohjala@kemira.com or tiina.huoponen@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES

The publication dates for **Kemira's financial reports in 2021** are the following:

- Interim report for January-September 2021, on **Tuesday, October 26**, 2021

The publication dates for **Kemira's financial reports in 2022** are the following:

- Financial Statements Bulletin for January-December 2021, on **Friday, February 11**, 2022
- Kemira's Annual report for 2021 will be published the week starting **February 14**, 2022.
- Kemira's Annual General Meeting is scheduled to be held on **Thursday, March 24**, 2022.
- Interim report for January-March 2022, on **Wednesday, April 27**, 2022
- Half-year financial report for January-June 2022, on **Friday, July 15**, 2022
- Interim report for January-September 2022, on **Tuesday, October 25**, 2022

MOST IMPORTANT ANNOUNCEMENTS DURING Q3 2021

Kemira adds capacity in Asia-Pacific

In May 2021, Kemira announced it had initiated a pre-engineering phase of an investment to increase production capacity for ASA sizing agents in China. [On September 3](#), Kemira announced that it will invest into an additional third production line for ASA sizing agents in its Nanjing site in China.

Price increase announcements

Since December 2020, Kemira has announced a number of price increases to compensate for higher supply chain costs, including raw materials and logistics, following the strong economic rebound post-COVID-19.

Kemira

During Q3 2021, Kemira has announced price increases across product lines and geographies:

- September 14: [Kemira increases prices of inorganic coagulants in EMEA](#)
- September 9: [Kemira increases prices of process and functional chemistries globally for paper industry](#)
- September 2: [Kemira increases prices of polymers](#)
- September 2: [Kemira increases prices of pulp bleaching chemicals in EMEA](#)
- August 24: [Kemira increases prices of Inorganic Coagulants in Industry & Water, North Americas, effective October 1, 2021](#)

SimAnalytics investment

Kemira invested in a minority share in a Finnish start-up focusing on production process intelligence. The partnership will enable Kemira to support its Pulp & Paper customers with data-driven predictive analytics. The investment is not expected to have a significant impact on Kemira's financials in the near future. Read more on the [press release published on August 18](#).

Other stock exchange releases

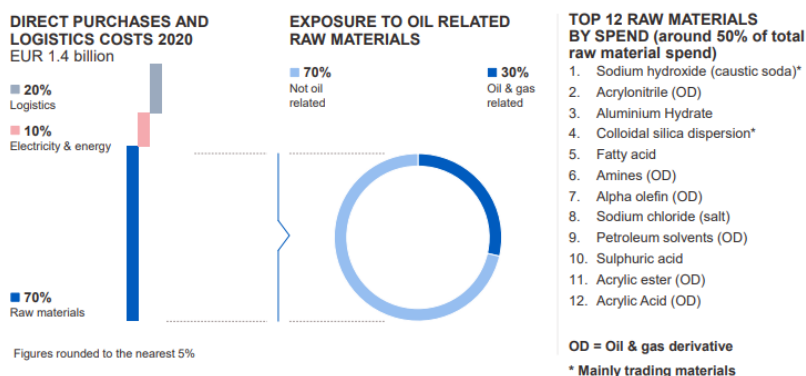
Other releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

How has Kemira's raw material basket developed during Q3?

Kemira's raw material spend is around 1 BNEUR annually of which around 70% are non-oil related and around 30% oil & gas related raw materials (please see picture below for more details). For some of Kemira's raw materials it is difficult to find quoted market prices, but ethylene and propylene are feedstocks for many of Kemira's raw materials. Market prices for ethylene and propylene have continued to increase during Q3, which will impact also the price of Kemira's raw material purchases. Also palm oil price has continued to increase year-on-year in Q3 2021 (palm oil is feedstock for fatty acid). As discussed above, Kemira has announced a number of price increases to compensate for the rise in raw material prices.

Kemira's cost structure and top raw materials



What is the size and timeline of Kemira's new investment in China?

Kemira will invest in a third production line for ASA sizing agents in its site in Nanjing in China. The capacity is expected to ramp-up late 2022 or early 2023. With the added capacity, Kemira will be able to better serve the growing APAC P&P market. Kemira has not disclosed the exact amount of the new investment but it is not material. Typically, investments like this are in the high single-digit or low double-digit millions.

Has shale market continued to grow?

In Q2 2021, Kemira indicated that the shale market grew strongly vs. the low comparison period of Q2 2020 and that the market also grew sequentially. West Texas Intermediate crude price has seen some fluctuation during the third quarter of 2021, but in general oil price has remained supportive during the quarter. A closely followed metric in the shale industry is the rig count, which has continued to increase. The number of active rigs was above 500 in mid-September compared to around 300 in September 2020 (source Baker Hughes).

INVESTOR ACTIVITIES AND EVENTS DURING Q3 2021

Kemira held virtual investor roadshows for Helsinki and UK-based investors during Q3 2021. Kemira also participated in several water-themed investor conferences for European and US-based investors. In addition, Kemira arranged a conference call for sell-side analysts in September.

Kemira's President & CEO Jari Rosendal attended [Pörssi-sijoittajan viikko](#), a virtual event for Finnish retail investors.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR IN TWITTER

Kemira has close to 50,000 shareholders and it is among the top 20 widest owned stocks in Finland. In order to serve our shareholders even better, we have launched Kemira IR's own Twitter account. Follow us @KemiraIR in Twitter!

KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina should you have any questions!



Tiina Huoponen
tiina.huoponen@kemira.com
+358 40 7041066

Mikko Pohjala
mikko.pohjala@kemira.com
+358 40 838 0709