



JANUARY - MARCH 2022: PRE-SILENT NEWSLETTER

The first quarter of 2022 is about to end and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Friday, April 1, 2022 and the January-March 2022 results will be published on Wednesday, April 27, 2022 at around 08.30 am EEST. Webcast will be held at 10.30 am EEST. If you have any questions before the silent period, please reach out to mikko.pohjala@kemira.com or tiina.huoponen@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES

The publication dates for **Kemira's financial reports in 2022** are the following:

- Kemira's Annual General Meeting will be held on **Thursday, March 24, 2022**.
- Interim report for January-March 2022, on **Wednesday, April 27, 2022**
- Half-year financial report for January-June 2022, on **Friday, July 15, 2022**
- Interim report for January-September 2022, on **Tuesday, October 25, 2022**

MOST IMPORTANT ANNOUNCEMENTS DURING Q1 2022

Kemira discontinues deliveries to Russia

[On March 1, 2022](#), Kemira announced that it has decided to discontinue deliveries to Russia and Belarus starting March 1, 2022 until further notice due to the ongoing situation in the region.

The decision to discontinue deliveries will primarily impact pulp and paper customers in Russia. In 2021, Russia represented around 3% of Kemira's total revenue.

Notice to the Annual General Meeting

[February 11, 2022](#), Kemira published the invitation to its Annual General Meeting which will be held on March 24, 2022. Dividend is proposed to be EUR 0.58 and it is proposed to be paid in two EUR 0.29 installments. Matti Kähkönen is proposed to be elected as the new Chair of the Board of Directors. Annika Paasikivi ja Tina Segersgård Fanø are proposed to be elected as new members of the Board of Directors.

Kemira celebrates breakthrough in the production of biobased water-soluble polymers

[On February 3, 2022](#), Kemira announced it will further strengthen its position as the leading provider of sustainable chemistry solutions for water-intensive industries by starting the first worldwide full-scale production of its newly developed polymer based on biobased feedstock.

Kemira's Annual Report for 2021 published

[On February 18, 2022](#), Kemira published its Annual Report for 2021, including financial statements, sustainability report and corporate governance statement.

Price increase announcements

Since December 2020, Kemira has announced a number of price increases to compensate for the strong inflationary pressures, including higher raw material, energy and logistics costs.

During Q1 2022, Kemira has continued the price increases and announced:

- [On March 15, 2022](#): Kemira increases prices for all product lines in Pulp & Paper Americas with immediate effect
- [On March 14, 2022](#): Kemira increases prices for AKD based products in the APAC region
- [On March 10, 2022](#): Kemira increases prices for all product lines in EMEA with immediate effect
- [On February 15, 2022](#): Kemira increases prices of inorganic coagulants in Industry & Water segment, North America with immediate effect

Other stock exchange releases

Other releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

How is the war in Ukraine expected to impact Kemira and its operations?

In revenue terms, Russia accounted for 3% of Kemira's revenue in 2021; no significant revenue was derived from Belarus or Ukraine. Kemira announced to discontinue deliveries to Russia and Belarus until further notice on March 1, 2022.

Kemira sources some raw materials directly from the affected region. In monetary terms, the direct purchases are relatively small. We expect the largest impact of the war to come indirectly via the price and availability of energy in Europe. Kemira's energy spend in 2021 was around EUR 200 million, the majority of which was electricity. High energy prices could impact the production levels of Kemira's customers or suppliers in Europe, which could have a negative impact on Kemira. Kemira has not disclosed the estimated impact at this point due to the uncertainty related to the length of the war.

How has shale demand developed following the surge in oil prices?

Rig count in the U.S. has continued to increase during Q1 2022 (the number of total active rigs can be viewed e.g. [here](#)). The rig count still remains below peak levels seen before the COVID-19

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pandemic, but as current rigs are more efficient than before, the figures are not fully comparable. The shale industry has been more focused on shareholder returns after the COVID-19 pandemic and shale operators have been somewhat reluctant to increase drilling significantly. The current oil levels are supportive for increased activity in shale in the U.S. Due to geopolitical concerns, there have been requests for the US shale operators to increase drilling.

What is the expected impact of the strike at UPM-Kymmene?

UPM-Kymmene is a significant customer for Kemira. We do not disclose the expected impacts as the strike concerns one specific customer.

INVESTOR ACTIVITIES AND EVENTS DURING Q1 2022

Kemira held virtual investor roadshows for Helsinki and UK based investors and also held individual calls for US-based investors during Q1 2022. In March, Kemira organized a visit to Espoo R&D Center for London based investors and a pre-silent call for sell-side analysts following Kemira.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

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KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



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