

# Kemira – solid equity story with good profitability improvement track record

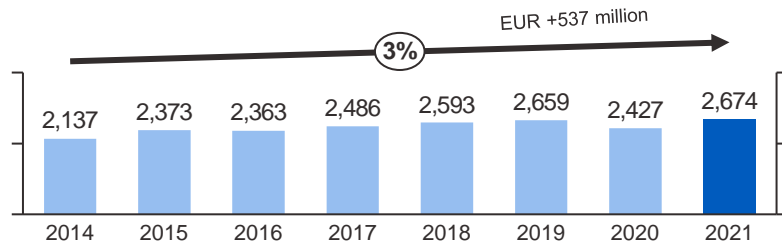
## KEMIRA TODAY

Kemira is a global leader in sustainable chemical solutions for water-intensive industries

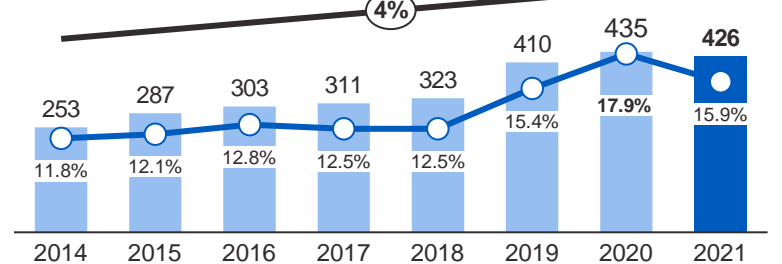


## DELIVERING PROFITABLE GROWTH

Revenue  
EUR million



Operative EBITDA, Operative EBITDA margin  
EUR million



**kemira**

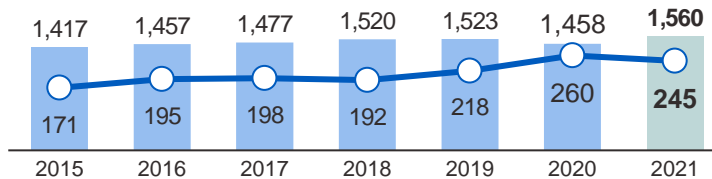


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## PULP & PAPER SEGMENT

Last 12 months (Q2/21-Q1/22): Revenue EUR 1,637 million, Operative EBITDA EUR 253 million, margin 15.5%

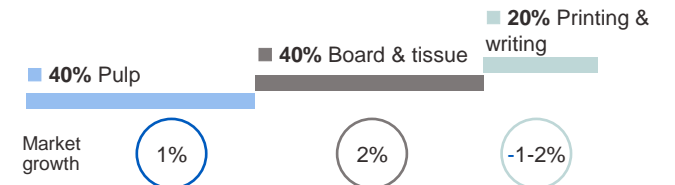
Revenue and operative EBITDA (EUR million)



Market environment

- |  |    |
|--|----|
| Solenis  | #1 |
| <b>Kemira (pulp and paper) market share ~16%</b> | #2 |
| Nouryon (pulp)                                   | #3 |
| Ecolab (paper)                                   | #4 |
| Kurita (paper)                                   | #5 |

Revenue by customer type and market growth



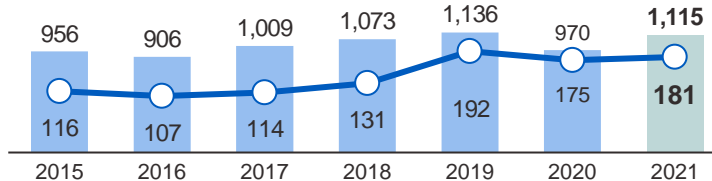
Customer examples



## INDUSTRY & WATER SEGMENT

Last 12 months (Q2/21-Q1/22): Revenue EUR 1,200 million, Operative EBITDA EUR 188 million, margin 15.7%

Revenue and operative EBITDA (EUR million)



Market environment

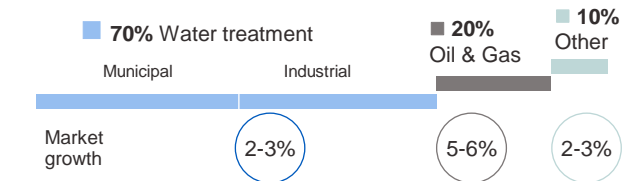
**Water treatment**

- Kemira's market share ~30% in coagulants and ~20% in polymers in EMEA & NA  
Main competitors in coagulants:
- Feralco (Europe)
  - Kronos (Europe)
  - Chemtrade (US)
  - USAlco (NA)

**Oil & Gas**

- Kemira's market share ~20% in polymers used in shale  
Main competitors in polymers (also in water treatment):
- SNF
  - Solenis
  - Solvay (only O&G)

Revenue by customer type and market growth



Customer examples

**Municipal**

customer examples

- Amsterdam
- Barcelona
- Berlin
- Edinburgh
- Hamburg
- Helsinki
- Hong Kong
- Los Angeles
- Madrid
- Edinburgh
- Montreal
- New York City

**Industrial**

customer examples



# Strategy, financial targets and dividend

## STRATEGY IN BRIEF – HOW KEMIRA CREATES VALUE



### OUR MARKET FOCUS

Chemicals for Pulp & Paper, Water Treatment and Oil & Gas

#1 or #2 in our core markets

Market growth estimated to be 3-4% p.a. supported by higher use of fiber-based products, resource efficiency and regulation.



### GREAT PRODUCTS

4 core areas are polymers, coagulants, sizing and bleaching chemicals. Aim to significantly increase biobased product portfolio.

#### Great operations:

Deliver reliably with consistent quality

#### Great people:

Deep application expertise and innovation capability



### EXECUTION – ACTIVE PRICE MANAGEMENT

Improving product and market mix

Focusing on capital efficiency

Investing selectively in core product areas with higher return on capital employed

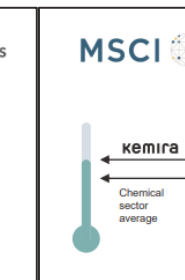
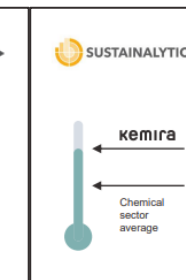
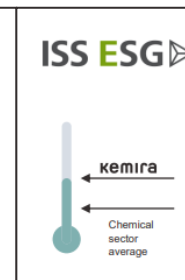
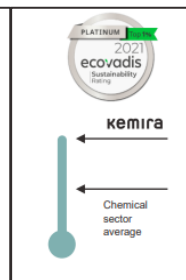
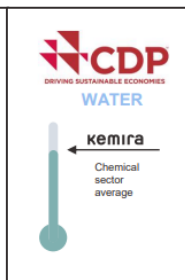
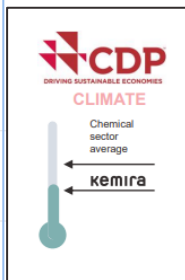
Sustainability at the core of Kemira's strategy

### FINANCIAL TARGETS

Targets	2021	Q1 2022	Financial target
Revenue	<b>MEUR 2,674</b> Change +10%	<b>MEUR 768</b> Change +10%	Above-market growth
Operative EBITDA	<b>15.9%</b>	<b>15.6%</b>	15-18%
Gearing	<b>63%</b>	<b>68%</b>	Below 75%

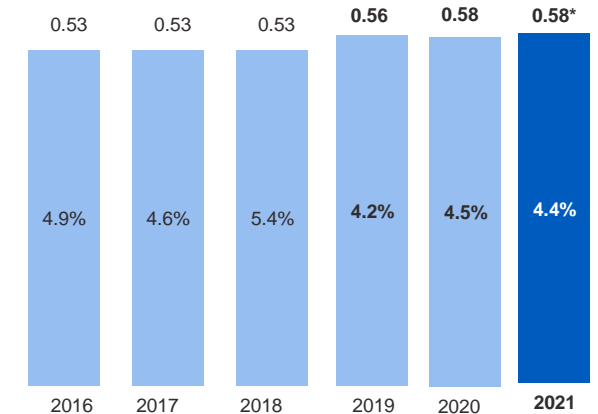
### WE HAVE A STRONG COMMITMENT TO SUSTAINABILITY

Kemira's ratings



### STABLE AND COMPETITIVE DIVIDEND

Dividend per share and dividend yield



\*Dividend to be paid in two installments, first paid in April and the second installment in November.

