



JANUARY - SEPTEMBER 2022: PRE-SILENT NEWSLETTER

The third quarter of 2022 is approaching its end and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Saturday, October 1, 2022 and the January-September 2022 results will be published on Tuesday, October 25, 2022 at around 08.30 am EEST. The webcast will be held at 10.30 am EEST. If you have any questions before the silent period, please reach out to mikko.pohjala@kemira.com or tiina.huoponen@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES

The publication dates for **Kemira's financial reports in 2022** are the following:

- Interim report for January-September 2022, on **Tuesday, October 25, 2022**

The publication dates for **Kemira's financial reports in 2023** are the following:

- Financial Statements Bulletin for January-December 2022, on **Friday, February 10, 2023**
- Kemira's Annual report for 2022 will be published the week starting **February 13, 2023**
- Kemira's Annual General Meeting is scheduled to be held on **Wednesday, March 22, 2023**
- Interim report for January-March 2023, on **Tuesday, April 25, 2023**
- Half-year financial report for January-June 2023, on **Tuesday, July 18, 2023**
- Interim report for January-September 2023, on **Tuesday, October 24, 2023**

MOST IMPORTANT ANNOUNCEMENTS DURING Q3 2022

Change in the Kemira Oyj's Management Board: Antti Salminen appointed as President, Pulp & Paper segment

[August 8, 2022](#): Antti Salminen (1971) has been appointed to lead Kemira's Pulp & Paper segment as of August 15, 2022. He's had several prior leadership positions in Kemira, latest as President, Industry & Water segment and has been a member of Kemira's Management Board since 2011.



Change in the Kemira Oyj's Management Board: Wido Waelput appointed as Interim President, Industry & Water segment

[August 30, 2022](#): Wido Waelput (1959) has been appointed Interim President of Kemira's Industry & Water segment and a member of Kemira's Management Board as of September 1, 2022 until the ongoing search process for the permanent segment president has been concluded.

Kemira hosts a Capital Markets Day in London September 13, 2022

[September 12, 2022](#): Kemira organized a Capital Markets Day for investors and analysts in London. The presentations and webcast recording are available at our [CMD website](#).

Kemira announces agreement to divest most of its colorants business to ChromaScape

[September 12, 2022](#): Kemira has signed a definitive agreement to sell its colorants dye business to US based ChromaScape, LLC. Revenue of the business in 2021 was approximately 50 MEUR and 67 employees will be transferred to ChromaScape as part of transaction which is expected to be closed in the first quarter of 2023.

Price increase announcements

Since December 2020, Kemira has announced a number of price increases to compensate for the strong inflationary pressures, including higher raw material, energy and logistics costs. During Q3 2022, Kemira has continued the price increases and announced:

[September 6, 2022](#): Kemira increases prices for all product lines in EMEA with immediate effect

[September 15, 2022](#): Kemira announces energy surcharge for all product lines in North America

Other stock exchange releases

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

What were the key messages of the Capital Markets Day?

Kemira provided a business update at the CMD with all financial targets remaining intact. The CMD presentations and webcast recording can be viewed at our [website](#). The key messages of the Capital Markets Day can be summarized as follows:

1. Kemira has a resilient business model with steady demand throughout economic cycles
2. Kemira has progressed well with its profitable growth strategy. Kemira's target is to reach EUR 500 million in biobased revenue by 2030. In 2021, the biobased revenue reached EUR 200 million.
3. Kemira wants to grow faster than the market by:
 - a. Capturing growth from existing markets, particularly packaging and water treatment
 - b. Accelerate growth in new markets, such as textiles and new water treatment applications
 - c. Better positioned for M&A, particularly in water treatment applications

How exposed is Kemira to high electricity and natural gas prices?

Kemira's own production facilities are not that exposed to natural gas: Kemira has 31 production sites in Europe of which 7 use natural gas. The annual natural gas spend was around EUR 20 million in 2021 and in H1 2022 it has been around EUR 20 million. Kemira expects the larger impact of higher natural gas prices to come via suppliers and customers.

In terms of electricity, Kemira is well positioned. The most electricity-intensive product line is bleaching chemicals, which are produced in Finland, United States and South America. Bleaching chemical contracts are typically formula-based, i.e. the contract price follows certain input cost

(electricity in the case of bleaching chemicals) with a lag. In Finland, Kemira is a shareholder in Teollisuuden Voima and Pohjolan Voima, which produce electricity at cost for its owners. Kemira will be entitled to around 4% of the upcoming Olkiluoto 3 nuclear plant's capacity (around 60MW out of 1,600 MW when fully operational). When OL3 is producing at full capacity, Kemira's electricity backward integration in Finland increases to around 80%.

INVESTOR ACTIVITIES AND EVENTS DURING Q3 2022

Kemira held a hybrid Capital Markets Day from London on September 13 with a live webcast. Prior to the CMD, Kemira hosted a site visit to the CMD participants to its polymer manufacturing plant in Bradford, UK. Kemira also hosted another investor site visit for Finnish and U.S. based investors to its polymer manufacturing plant in Mobile, U.S.A. on September 19. In addition, Kemira participated in an investor conference in London in mid-September.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

KEMIRA IR IN TWITTER

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KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



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