



## JANUARY - DECEMBER 2022: PRE-SILENT NEWSLETTER

The last quarter of 2022 is approaching its end and before wrapping up the year, we would like to remind you of the main events of the fourth quarter. Kemira's silent period will start on Sunday, January 1, 2023 and the January-December 2022 results will be published on Friday, February 10, 2023 at around 08.30 am EET. The webcast will be held at 10.30 am EET. If you have any questions before the silent period, please reach out to [mikko.pohjala@kemira.com](mailto:mikko.pohjala@kemira.com) or [tiina.huoponen@kemira.com](mailto:tiina.huoponen@kemira.com).

## KEMIRA'S FINANCIAL REPORTING DATES IN 2023

The publication dates for **Kemira's financial reports in 2023** are the following:

- Financial Statements Bulletin for January-December 2022, on **Friday, February 10, 2023**
- Kemira's Annual report for 2022 will be published the week starting **February 13, 2023**
- Kemira's Annual General Meeting is scheduled to be held on **Wednesday, March 22, 2023**
- Interim report for January-March 2023, on **Tuesday, April 25, 2023**
- Half-year financial report for January-June 2023, on **Tuesday, July 18, 2023**
- Interim report for January-September 2023, on **Tuesday, October 24, 2023**

## MOST IMPORTANT ANNOUNCEMENTS DURING Q4 2022

**Record and payment dates for Kemira's second dividend installment of EUR 0.29 per share**  
[October 25, 2022](#): The second installment of the dividend, EUR 0.29, was paid November 3, 2022.



### **Other stock exchange releases**

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

## **FREQUENTLY ASKED QUESTIONS DURING THE QUARTER**

### **What is Kemira's demand outlook?**

In Q3 2022, Kemira's sales volumes declined due to a decline in Pulp & Paper. In Pulp & Paper the decline was driven by Kemira's exit from Russia, production curtailments in Europe due to high energy prices and COVID-related lockdowns in China. Overall, Kemira's major Pulp & Paper customers expect demand to normalize from high levels. The impact from the Russia exit will still be visible in Q4 2022 sales volumes. In water treatment, market demand is typically very steady whereas the current relatively high oil prices are expected to support the Oil & Gas business in the short-term.

### **Can Kemira benefit from its electricity-independence in Finland also in other European countries?**

In Finland, Kemira owns shares in Teollisuuden Voima and Pohjolan Voima, which provide electricity at cost to its owners. This is a significant competitive advantage for Kemira in times of high electricity prices, particularly in products that are electricity intensive, such as bleaching chemicals. Kemira mostly produces close to its customers as the majority of its products do not travel long distances due to the space requirements and resulting additional costs. In certain cases, Kemira does ship products from Finland to Europe, e.g. in the case of dried bleaching chemicals, but this is a relatively small share of Kemira's sales. When Olkiluoto 3 will reach its full production capacity, Kemira's energy independence will reach 80% in Finland, including Kemira's long-term wind purchase agreements.

### **What is the expected impact of the delay of OL3 for Kemira?**

Kemira relies on public information provided by Teollisuuden Voima on the expected starting date for commercial production and the latest estimates regarding full commercial production can be found on Teollisuuden Voima's website. The impacts on Kemira from a possible delay would naturally depend on the length of the delay. Should the delay be significant, Kemira could be forced to purchase a higher portion of its electricity in the spot market with a possible higher price.

### **How exposed is Kemira to rising interest rates?**

Kemira's next bond maturity is in June 2024, when a EUR 200 million bond expires. Kemira's outstanding interest bearing liabilities amounted to EUR 1,080 million at the end of September with the average interest rate being 1.7%. Overall, Kemira does not see rising interest rates as a significant risk.

## **INVESTOR ACTIVITIES AND EVENTS DURING Q4 2022**

Kemira had several roadshows during the last quarter of the year; in Frankfurt and Vienna as well as in New York, Toronto and Montreal. Kemira also attended an investor conference in London. Kemira's IR also organized in-house two virtual roadshows in November and in December and got good investor attendance from European investors. In Finland, Kemira attended a Pörssisäätiö webinar for Finnish retail investors and gave an update for Finnish and European credit investors.

See [Kemira's Investor Calendar](#) for the upcoming events.

## **CONSENSUS**

Take a look at the latest [Vara consensus](#).

# Kemira

## KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

## KEMIRA IR IN TWITTER

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## KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!

**We wish you a Merry Christmas and look forward to our discussions and meetings in 2023!**



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