kemira



The second quarter of 2023 is about to end and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Saturday, July 1, 2023 and the January-June 2023 results will be published on Tuesday, July 18, 2023 at around 08.30 am EEST. The webcast will be held at 10.30 am EEST. If you have any questions before the silent period, please reach out to mikko.pohjala@kemira.com or tiina.huoponen@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES IN 2023 AND 2024

The publication dates for **Kemira's financial reports in 2023** are the following:

- Half-year financial report for January-June 2023, on Tuesday, July 18, 2023
- Interim report for January-September 2023, on Tuesday, October 24, 2023

The publication dates for **Kemira's financial reports in 2024** are the following:

- Financial Statements Bulletin for January-December 2023, on Friday, February 9, 2024
- Kemira's Annual report for 2023 will be published the week starting **February 12**, **2024**
- Kemira's Annual General Meeting is scheduled to be held on Wednesday, March 20, 2024
- Interim report for January-March 2024, on Friday, April 26, 2024
- Half-year financial report for January-June 2024, on Wednesday, July 17, 2024
- Interim report for January-September 2024, on Friday, October 25, 2024

MOST IMPORTANT ANNOUNCEMENTS DURING Q2 2023

May 5, 2023: Kemira announces closing of the divestment of most of its colorants business to ChromaScape

Kemira signed a definitive agreement to sell its colorants dye business to US-based ChromaScape, LLC in September 2022. The revenue of the business in 2022 was approximately 50 MEUR and 59 employees will



be transferred to ChromaScape as part of the transaction. Scope includes also one Kemira manufacturing site at Goose Creek, Bushy Park in South Carolina. Kemira will keep its APAC-related colorants business.

May 25, 2023: Kemira achieves EcoVadis Platinum level for the third consecutive year with an improved score of 80/100

Kemira remains among the top 1% of companies rated worldwide, with a score increase of 2 points to 80/100 (compared to 78/100 in 2022) due to its progress in sustainable procurement through engagement with suppliers on climate-related issues as well as continuous improvement in other areas of environment, labor and human right and ethics.

June 9, 2023: Members of the Nomination Board

Based on the ownership status of Kemira Oyj as of May 31, 2023, the shareholders represented in the Nomination Board are Oras Invest Oy, Solidium Oy, Impax Asset Management plc and Varma Mutual Pension Insurance Company.

Other stock exchange releases

All releases, including manager's transaction releases, can be found in Kemira's newsroom.

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

What are the most interesting M&A areas in water treatment?

Kemira has expressed interest to grow in water treatment applications, also via acquisitions. Firstly, possible acquisitions could be related to market consolidation in Kemira's more mature markets in EMEA and North America, where Kemira already has a strong presence. Secondly, new technologies and competencies could be also be possible as these would complement Kemira's current product offering of coagulants and polymers to its water treatment customers. Thirdly, Kemira could also look at possible acquisition targets in the APAC market to strengthen its presence there. Currently Kemira has only a small presence in the growing APAC water treatment market.

How is the Oil & Gas strategic review progressing and what is the expected timeline? Kemira announced in March 2023 that it is reviewing strategic options for its Oil & Gas business, including a possible sale of the business. The strategic evaluation process of our Oil & Gas business is ongoing. We have not communicated a more detailed timetable and we will communicate about the end results of this process in due time.

Has the market outlook deteriorated for Pulp & Paper?

Kemira's outlook for 2023 assumes that end market demand in volumes will decline somewhat during 2023. In Q1 2023, market volumes in the pulp & paper market were soft due to slowdown in the economy and inventory destocking in the customer value chain.

Several large pulp & paper companies have announced profit warning during April and May citing that inventory destocking is expected to last longer than expected. Kemira has a wide range of customers and the demand for Kemira's products is based on our customer volume output. In Q1 2023 Kemira's sales volumes in the Pulp & Paper segment declined low double-digit percentages.

INVESTOR ACTIVITIES AND EVENTS DURING Q2 2023

Overall investor interest and activity has picked up clearly following strong 2022 and Q1 2023 results. Kemira had several roadshows during the second quarter. In May, physical roadshows were arranged in London, New York, Boston and Chicago. In addition, two group calls and several one-on-one calls were arranged. In June, Kemira hosted together with Metsä Board an investor site visit to Kemira's manufacturing site in Sastamala and Metsä Board's Kyrö packaging mill in Hämeenkyrö.



See Kemira's Investor Calendar for the upcoming events.

CONSENSUS

Take a look at the latest <u>Vara consensus</u>.

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the <u>IR video gallery.</u>

KEMIRA IR IN TWITTER

Follow <a>@KemiralR in Twitter!

KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



Míkko Pohjala mikko.pohjala@kemira.com +358 40 838 0709

Tíína Huoponen tiina.huoponen@kemira.com +358 40 704 1066