



The third quarter of 2023 is about to end, and we would like to remind you of the main events of the quarter. Kemira's silent period will start on Sunday, October 1, 2023, and the January-September 2023 results will be published on Tuesday, October 24, 2023 at around 08.30 am EEST. The webcast will be held at 10.30 am EEST. If you have any questions before the silent period, please reach out to [mikko.pohjala@kemira.com](mailto:mikko.pohjala@kemira.com) or [tiina.huoponen@kemira.com](mailto:tiina.huoponen@kemira.com).

#### **KEMIRA'S FINANCIAL REPORTING DATES IN 2023 AND 2024**

The publication dates for **Kemira's financial reports in 2023** are the following:

- Interim report for January-September 2023, on **Tuesday, October 24, 2023**

The publication dates for **Kemira's financial reports in 2024** are the following:

- Financial Statements Bulletin for January-December 2023, on **Friday, February 9, 2024**
- Kemira's Annual report for 2023 will be published the week starting **February 12, 2024**
- Kemira's Annual General Meeting is scheduled to be held on **Wednesday, March 20, 2024**
- Interim report for January-March 2024, on **Friday, April 26, 2024**
- Half-year financial report for January-June 2024, on **Wednesday, July 17, 2024**
- Interim report for January-September 2024, on **Friday, October 25, 2024**

#### **MOST IMPORTANT ANNOUNCEMENTS DURING Q3 2023**

##### **September 21, 2023: Kemira joins UN Global Compact Forward Faster Initiative to accelerate the progress of UN Sustainable Development Goals**

Kemira has joined the UN Global Compact Forward Faster initiative, a global effort that unites businesses to take measurable, credible, and ambitious action to accelerate the progress on the UN's 17 Sustainable Development Goals (SDGs). Kemira is committed to building water resilience through its participation. This aligns with its earlier involvement in the Open Call on Business

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Leaders to Accelerate Water Action, initiated during the UN Water Conference in New York in March 2023.

**September 15, 2023: Kemira announced a price increase for AKD-based products in APAC**  
Kemira will implement a price increase of 10-30% for selected AKD (alkyl ketene dimer) wax-based sizing products in APAC. The price adjustment will be implemented immediately or as the existing contracts allow. The decision is triggered by cost increases for major raw materials. AKD wax is the main raw material for AKD sizing products.

**August 22, 2023: Kemira and Jain Chem partner to develop barrier coatings for paper and board packaging in the Americas**

Kemira and Jain Chem announced their ongoing partnership to develop and market aqueous barrier coatings for recyclable paper and board products in the Americas region. The partnership focuses on barrier solutions that create moisture, oil, and grease resistance primarily for food service packaging.

**August 1, 2023: Kemira's President & CEO Jari Rosendal passed away**

Kemira's long-serving President & CEO Jari Rosendal passed away after a short illness on July 31, 2023. Jari served as Kemira's President & CEO since 2014. The search for a new President & CEO is ongoing.

## **Other stock exchange releases**

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

## **FREQUENTLY ASKED QUESTIONS DURING THE QUARTER**

### **How have Kemira's sales prices developed?**

Around a third of Kemira's contracts are formula-based, while around two-thirds have fixed pricing. In 2022, sales prices increased particularly for energy-intensive pulp and bleaching chemicals following higher energy prices. In 2023, energy prices have declined significantly and also the sales prices for energy-intensive pulp and bleaching chemicals have declined due to the formula-based nature of the contracts. As commented in the Q2 2023 earnings call, in Pulp & Paper sales prices held relatively well outside the energy-intensive bleaching chemicals during Q2 2023. In Industry & Water, pricing is typically dynamic and more short-term in the Oil & Gas business, while water treatment contracts are typically longer with fixed pricing.

### **When is the Pulp & Paper market expected to improve?**

Kemira's outlook for 2023 assumes that end-market demand in volumes will decline during 2023. In Q2 2023, the Pulp & Paper market weakened significantly following economic weakness and inventory destocking and the market has been weak in Europe in particular. End-market activity is not showing signs of further market decline sequentially from Q2 to Q3. During Q3 2023, there have been some positive signals from the Pulp & Paper market, such as slightly lower pulp inventories.

### **How is the strategic review of the Oil & Gas business developing?**

Kemira announced in March 2023 that it is reviewing strategic options for its Oil & Gas business, including a potential divestment of the business. The strategic review is ongoing and Kemira has not communicated a more detailed timeline for the review. Kemira will give an update on the review in due course.

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## INVESTOR ACTIVITIES AND EVENTS DURING Q3 2023

After the Q2 result release in July, Kemira has arranged roadshows in Paris, Amsterdam and Brussels. In addition, Kemira attended a chemicals conference in London. We also had a campaign in social media directed to Finnish private investors in September and hosted one group meeting for private investors. We also arranged a webinar for Finnish private investors with the Finnish Shareholder's Association. Investor activity and interest for one-on-one calls has remained good and Kemira arranged several conference calls with investors during the quarter.

See [Kemira's Investor Calendar](#) for the upcoming events.

## CONSENSUS

Take a look at the latest [Vara consensus](#).

## KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

## KEMIRA IR IN TWITTER

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## KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to Mikko or Tiina!



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