



As the third quarter of 2025 is coming to and end, we would like to summarize the main events of the quarter. Kemira's silent period will start on Wednesday, October 1, and **the January-September 2025 interim report will be published on Friday, October 24, at around 8.30 am EEST**. The webcast will be held at 10.30 am EET. If you have any questions before the silent period, please reach out to our IR team kiira.froberg@kemira.com or heidi.lehmuskumpu@kemira.com.

KEMIRA'S FINANCIAL REPORTING DATES IN 2025 AND 2026

- Interim report for January-September 2025, **Friday, October 24, 2025**
- Financial Statements Bulletin for the year 2025, **Thursday, February 12, 2026**
- Interim report January-March 2026, **Friday, April 24, 2026**
- Half-year financial report January-June 2026, **Friday, July 17, 2026**
- Interim report January-September 2026, **Friday, October 23, 2026**

The Annual Report 2025 will be published during the week starting on **February 16, 2026**. The Annual General Meeting is scheduled for Thursday, **March 19, 2026** at 1.00 pm (EET). The Board of Directors of the company will convene the meeting at a later stage.

THE MOST IMPORTANT ANNOUNCEMENTS DURING Q3 2025

September 17, 2025: Kemira's Activated Carbon Reactivation Plant in Helsingborg Approved – Site Celebrates 150 Years of Innovation

Kemira announced that its previously communicated plan to build a reactivation plant for activated carbon at the Helsingborg site in Sweden has received full investment approval. This strategic decision marks a major step forward in Kemira's efforts to expand its water treatment capabilities across the Nordic region, invest in activated carbon as a new growth area, and advance its long-

term goal to double the revenue of its water treatment business. The plant is expected to be operational in the second half of 2027, subject to final permits and construction timelines.

September 16, 2025: Kemira expands into industrial water treatment services with the acquisition of Water Engineering, Inc.

Kemira expands its offering into industrial water treatment services and has signed a purchase agreement to acquire Water Engineering, Inc., a company specialized in water treatment services with headquarters in Nebraska, USA, from Nolan Capital, Inc. The purchase price is approximately USD 150 million in cash, subject to the usual purchase price adjustments. The transaction is expected to close before the year-end 2025, following regulatory approvals and customary closing conditions. This acquisition represents a significant strategic milestone for Kemira, expanding its Water Solutions business into industrial water treatment services.

September 3, 2025: Kemira Achieves All-Time Best EcoVadis Score and Maintains Gold-Level Sustainability Rating

Kemira has been awarded a Gold-level rating by EcoVadis, the leading global sustainability assessment platform, with an all-time high score of 82 out of 100. This marks a 5-point improvement from the previous year (77/100 in 2024) and places Kemira among the top 2% of companies worldwide evaluated by EcoVadis.

August 8, 2025: Kemira announces price increase for AKD wax in APAC region

Kemira will implement a price increase of up to 5-15 % for AKD (alkyl ketene dimer) wax products in the Asia Pacific region. The adjustment will be effective immediately or as the existing contracts allow. The increased costs within the AKD-wax supply chain make this price adjustment necessary.

July 24, 2025: Kemira to Invest in Tarragona Site to Expand Drinking Water Treatment Portfolio with New ACH Production Line

Kemira announced a strategic investment to expand its production capabilities in Tarragona, Spain. The investment, of close to 20 million euros, which was approved earlier this year will enable the construction of a new production line for Aluminium Chloro Hydrate (ACH), a high-performance coagulant primarily used in drinking water treatment. The new facility will significantly enhance Kemira's product portfolio and strengthen its position in the growing market for advanced water treatment solutions. Kemira anticipates commissioning the new line in early 2028, following the completion of permitting processes.

July 18, 2025: Kemira commences a share buyback program

Kemira's Board of Directors has decided to commence a repurchase of Kemira's own shares on the basis of the authorization given by the Annual General Meeting held on March 20, 2025. The purpose of the buy-back program is to optimize Kemira's capital structure and to serve the interests of the company's diverse shareholder base.

Other stock exchange releases

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

FREQUENTLY ASKED QUESTIONS DURING THE QUARTER

When do you expect market recovery for Packaging & Hygiene Solutions and Fiber Essentials to start?

The market demand continued soft in the packaging and pulp customer industry in Q2. The entire industry has been affected.

We do not expect the demand to improve in the packaging and pulp customer industry this year. Raw material environment continues to look more favorable, and we expect a rather stable raw material environment in 2025.

Our competitive edge in a more uncertain market is our resilient business model. Water Solutions and Fiber Essentials are the strong backbones of Kemira, and particularly water treatment is resilient to economic cycles.

How are you proceeding with the actions to improve the profitability of the Packaging & Hygiene Solutions business unit?

All our three business units have different profitability profiles. As we have said before, Packaging & Hygiene Solutions (PHS) has a lower profitability profile than Water Solutions or Fiber Essentials. PHS is a more service-oriented business than the other businesses, and the relatively heavy service organization is exposed to fluctuations in revenue as costs do not scale quickly. This being said, the operative EBITDA margin was 9.9% in Q2, which was clearly below our long-term expectations. This was mainly driven by the challenging demand environment and profitability issues in the APAC region, particularly in China.

We launched a profitability improvement initiative in the spring aiming at significant margin improvement next year. We are looking at both the cost and revenue side. We are taking actions to improve our cost-to-serve, and have already made headcount reductions in China. Our own actions should improve the business unit's profitability, and the awaited market upturn later on should further help to improve the profitability.

You started the share buyback program in July. What is the aim of the program and how many shares has Kemira bought so far?

Kemira started a share buyback program on July 22, 2025, based on the authorization by the AGM. The purpose of the buy-back program is to optimize Kemira's capital structure and to serve the interests of the company's diverse shareholder base.

A maximum of 5,000,000 shares can be repurchased, corresponding to approximately 3.2% of the total number of shares. The maximum monetary amount to be used for the program is EUR 100 million. By September 29, 2025, Kemira had repurchased 2,022,930 shares, and thus currently holds 2,918,934 treasury shares. Prior to the share buyback program Kemira had 896,004 treasury shares.

Despite launching the buyback program, Kemira's dividend policy and key strategic priorities remain unchanged, and we continue to pay an attractive and over-time increasing dividend. Our strong balance sheet enables investments in both organic and inorganic growth, and we continue to actively look at small-to-mid-sized acquisitions, particularly in Water Solutions.

INVESTOR ACTIVITIES AND EVENTS DURING Q3 2025

Kemira

During the third quarter Kemira attended investor conferences in Stockholm, London and Paris, as well as an online ESG webinar related to water treatment and the EU. Kemira also had roadshows in Amsterdam and Brussels.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

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KEMIRA'S IR TEAM

Kemira's IR team is at your disposal and happy to help you with any questions. Do reach out to [Kiira](#) or [Heidi](#)!

Wishing you a beautiful fall and see you after our Q3 publication.



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