



**Shape the future
with confidence**

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Independent practitioner's assurance report

To the Management of Kemira Oyj

Scope

We have been engaged by Kemira Oyj to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, on Kemira Oyj's key performance indicators KPI 1: Water treated, reused, and recycled in m3/year, KPI 2: Phosphorus removed in ton/year, and KPI 3 Phosphorous removed per year compared to the nutrient load of people", and KPI4: Water treated, reused, recycled in water scarce areas in m3/water scarce area (Basin impact, with focus on Northern American and European basins) for Kemira Oyj (the "Subject Matter") contained in Kemira Oyj's (the "Company's") website content page for the target 2030; including the performance for the period from 1.1.2025 to 31.12.2025 (for KPI 1, 2, 3, and 4), and for the base year 1.1.2024 to 31.12.2024 (for KPI 1) (the "Information").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Information, and accordingly, we do not express a conclusion on this information.

Criteria applied by Kemira Oyj

In preparing the Subject Matter, Kemira Oyj applied internal reporting guidelines and methodology (Criteria). Such Criteria were specifically designed for purpose of estimating the water target portfolio impact; As a result, the subject matter information may not be suitable for another purpose.

Kemira Oyj's responsibilities

Kemira Oyj's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'). Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the



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Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the key performance indicators in the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- We have interviewed the management of group as well as key personnel responsible for collecting and reporting of the information included in the Information.
- Through interviews, we gained an understanding of the company's control environment related to the group reporting process of the key performance indicators.



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- We assessed whether the information presented in the Information in material respects meets the Criteria.
- We have on a sample basis performed analytical assurance procedures and related inquiries, recalculations and inspected documentation, as well as tested data aggregation to assess the accuracy of the Subject Matter information.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter for the target 2030; including the performance for the period from 1.1.2025 to 31.12.2025 (for KPI 1, 2, 3, and 4), and for the base year 1.1.2024 to 31.12.2024 (for KPI 1), in order for it to be in accordance with the Criteria.

Helsinki, 31.03.2026

Ernst & Young Oy
Authorized Public Accountant Firm

A handwritten signature in blue ink, appearing to read 'Mikko Rytilahti', with a long horizontal flourish extending to the right.

Mikko Rytilahti
Authorized Public Accountant