



The second quarter of 2026 is coming to an end and we would like to summarize the main events of the quarter. Kemira's silent period will begin on Wednesday, July 1, and **the Half-year Financial Report 2026 will be published on Friday, July 17, at around 8.30 am EEST**. The webcast will be held at 10.00 am EET. If you have any questions before the silent period, please reach out to Kemira's Investor Relations at kiira.froberg@kemira.com. We are still available for meetings until June 18, 2026, after which the Investor Relations team will enjoy a short holiday break before the Q2 reporting.

HIGHLIGHTS OF THE SECOND QUARTER

Kemira issued a profit warning on June 10, 2026

Kemira downgraded its profitability outlook for 2026 due to the raw material and logistics cost increases caused by the prolonged war in Iran, which have had a larger negative impact on Kemira's financial performance during the second quarter than previously expected. Kemira has mitigated the impact of the increased costs by implementing price increases, but the impact comes with a delay and has so far been less than previously estimated due to demand weakness in Kemira's key customer industries.

Kemira now expects the revenue to be between EUR 2,600 and 3,000 million, and the operative EBITDA to be between EUR 400 and 500 million in 2026. Earlier, Kemira expected the revenue to be between EUR 2,600 million and EUR 3,000 million, and the operative EBITDA to be between EUR 470 and EUR 570 million. The assumptions behind Kemira's outlook have also been updated.

Kemira's updated outlook for 2026

Revenue: Kemira's revenue is expected to be between EUR 2,600 and EUR 3,000 million in 2026 (2025 revenue: EUR 2,753.5 million).

Operative EBITDA: Kemira's operative EBITDA is expected to be between EUR 400 and EUR 500 million in 2026 (2025 operative EBITDA: EUR 524.6 million)

Assumptions behind outlook (updated)

The demand in Kemira's end-markets remains weak due to continued global economic uncertainty and geopolitical tensions. The outlook assumes no significant further increases in raw material costs, including oil derivatives, and logistics costs. The outlook assumes no major disruptions to Kemira's manufacturing operations or the supply chain and the US dollar to remain steady.

FREQUENTLY ASKED QUESTIONS RECENTLY

How does the crisis in the Middle East and the increasing oil prices affect your business?

The major impact for us comes currently from the oil-based raw material price increases. Of our raw materials, approximately 1/3 are oil-based and mainly used for polymer production. We have announced customer price increases to mitigate the impact of the increasing raw material and logistics costs. However, in the current weak demand environment, passing on inflation into customer prices is not as easy, and there is usually a delay of up to two quarters before the effects of the price increases will become visible in our P&L due to the tenure of the contracts.

Our raw material costs are usually fixed for approximately a quarter ahead, and thus the major impacts of increased costs has started to come through during the second quarter. In transport and logistics costs, the impact of oil price hikes was visible immediately after the war in Iran started.

Regarding energy, our direct exposure to gas is limited. Our energy-intensive sodium chlorate production is concentrated in the Nordics and North and South America. In the Nordics, we benefit from the low electricity price due to our ownership in both Pohjolan Voima and Teollisuuden Voima, and in South America we operate next to our customers.

The indirect impacts of the crisis on customer demand depend on the duration and extensiveness of the crisis, which are very difficult to predict.

Are you still looking for various M&A targets, even though you started your second share buyback program in February?

We are committed to our profitable growth strategy. As said before, we are continuously looking for especially small- and mid-sized M&A targets in the water treatment business. Last October we acquired Water Engineering, Inc. in the US, which marked us an entry into the industrial water treatment services. The first bolt-on acquisition of AquaBlue, Inc. was conducted this January. We also announced the acquisition of SIDRA Wasserchemie, a coagulant company, in February. The transaction is subject to a competition authority clearance in Germany, and the completion of the transaction is expected to take place in Q3. This week we announced the acquisition of the business of Clear Water Technologies, LLC, in the US.

Our dividend policy has remains unchanged: our aim is to pay an attractive and over-time increasing dividend. We are also currently buying back our shares, as complementary capital allocation to optimize our balance sheet structure.

KEMIRA'S FINANCIAL REPORTING DATES IN 2026

- Half-year financial report January-June 2026, **Friday, July 17, 2026**
- Interim report January-September 2026, **Friday, October 23, 2026**

THE MOST IMPORTANT ANNOUNCEMENTS DURING Q2 2026

June 18, 2026: **Kemira and IFF joint venture relocates planned biobased materials manufacturing site to Hanko, Finland** Kemira and IFF announced an update to the previously communicated plans regarding the future location of their Alpha Bio joint venture manufacturing plant for biobased materials at a commercial scale. Project engineering and permitting activities will now transition to Hanko from Kotka. The joint venture, originally announced in 2025, represents an estimated total investment of approximately EUR 130 million. Both companies will continue to hold a 50% stake, and commercial production is now expected to begin in 2029.

June 16, 2026: **Kemira has completed its share buyback program announced in February 2026** Kemira has completed its second share buyback program. Between February 13 and June 16, 2026, Kemira repurchased a total of 5,000,000 own shares, corresponding to approximately 3.3% of the total number of shares. After the completion of the share buyback program, Kemira holds a total of 5,564,937 own shares. Shares repurchased under the buyback program will be cancelled, after which Kemira will hold a total of 564,937 own shares.

June 16, 2026: **Kemira acquires the business of Clear Water Technologies, LLC** Kemira has completed the acquisition of the business and related assets of Clear Water Technologies, LLC, a privately-owned company based in California, USA. The business's 2025 revenue slightly exceeded USD 3 million, and it employs 12 people. The parties have agreed not to disclose the purchase price.

June 10, 2026: **Profit warning – Kemira downgrades its profitability outlook for 2026**

June 8, 2026: **Members of the Nomination Board**

May 27, 2026: **Kemira's change negotiations concluded** Kemira concluded the change negotiations initiated on 24 April 2026. The negotiations covered all Kemira employees in Finland except those in the manufacturing organization. As a result of the negotiations, in total 21 positions were reduced in Finland, including voluntary arrangements. Globally, an estimated 123 positions will be reduced across Kemira's operating countries. The original estimate was maximum of 150 positions globally and maximum of 30 in Finland. The aim of the reductions is to improve the company's profitability and achieve annual savings of approximately EUR 15 million.

May 5, 2026: **Transfer of the company's own shares** Kemira transferred 12,376 shares to the members of the Board of Directors as a part of the remuneration of the Board, and 2,573 shares as a reward payment to a key employee participating in the Restricted Share Plan.

Management shareholding can be viewed [here](#).

April 24, 2026: **Kemira continues profitability improvement actions and initiates change negotiations in Finland**

April 24, 2026: **Kemira Oyj's January–March 2026 Interim Report: Revenue and profitability declined in a weak market, performance improvement actions accelerated**

Other releases

Kemira

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

INVESTOR ACTIVITIES AND EVENTS DURING Q2 2026

Kemira attended in Berenberg's seminar in New York and had a roadshow in Toronto. We also met with several investor at our office in Helsinki and hosted virtual meetings during the quarter.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

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WHAT WOULD YOU LIKE TO LEARN ABOUT KEMIRA?

We at Kemira's investor relations are constantly developing our activities and content on both our website and social media. What kind of content would you be mainly interested in and what channels suit you to best? We would be happy to received your feedback and ideas.

Feel free to reach out to [Kiira](#) also if you have any questions.

Wishing you a lovely summer. See you after our Half-year Financial Report publication!

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