

JANUARY-SEPTEMBER 2026

PRE-SILENT NEWSLETTER

The third quarter of 2026 is coming to an end and we would like to summarize the main events of the quarter. Kemira's silent period will begin on Thursday, October 1, and the Interim Report January–September 2026 will be published on Friday, October 23, at around 8.30 am EEST. If you have any questions before the silent period, please reach out to Kemira's Investor Relations at kiira.froberg@kemira.com. Kemira's management is available for meetings until September 30, 2026.

HIGHLIGHTS OF THE THIRD QUARTER

Kemira published its **Half-Year Financial Report** on July 17, 2026. Q2 revenue was stable at EUR 693.0 million. Operative EBITDA decreased to EUR 111.7 million and the operative EBITDA margin was 16.1%, mainly due to cost inflation and lower prices.

Kemira reiterated the 2026 outlook updated in June, and expects revenue to be between EUR 2,600 and 3,000 million and operative EBITDA to be between EUR 400 and 500 million in 2026.

During the quarter, **Water Solutions business was strengthened through acquisitions**: Kemira acquired the business of ANMAC Water Treatment Service, Inc. in the US and REPUR S.r.l. in Italy.

In July, Kemira cancelled 5,000,000 shares that were repurchased under the company's second share buyback program was completed in mid-June.

In September, Kemira launched an iron phosphate pilot plant in Helsingborg, Sweden, to support the development of a Western battery materials supply chain.

FREQUENTLY ASKED QUESTIONS RECENTLY

How does your demand environment look at the moment?

We do not tend to give any mid-quarter updates, but overall there are no significant changes to our Q2 demand environment. The pulp, packaging and paper industry continues subdued, impacting our Packaging & Hygiene Solutions and Fiber Essentials business. Municipal water treatment business is stable by nature, whereas the Industrial water treatment business is more exposed to economic cycles.

You downgraded your outlook in June. How much is the war in Iran and the fluctuating raw material prices impacting your results this year and specifically Q3?

Our estimate for the full-year 2026 negative raw material and logistics cost impact is around €100m, roughly 50% of which we expect to cover by price increases.

Initially, we expected lower impact and higher cover rate for the price increases. The higher cost impact is driven by the constantly moving raw material cost base, and the lower cover rate by the weak market environment in our key customer industries.

We have not broken out the full-year impact on quarter level. We expect to see further negative cost inflation in Q3, but at the same time, customer price increases are starting to become visible.

Now that your earnings have been impacted by raw material cost inflation and the weakness in the pulp and paper customer industry, what should we think about your strategy? Any shifts or changes in Kemira's strategic focus?

Despite the short-term market weakness and weakened profitability, we remain committed to our profitable growth strategy. We continue looking for especially small- and mid-sized M&A targets in the water treatment business, and renewable solutions and innovation remain at our core.

Our dividend policy remains unchanged: our aim is to pay an attractive and over-time increasing dividend. We have also completed a share buyback program this year as complementary capital allocation to optimize our balance sheet structure.

KEMIRA'S FINANCIAL REPORTING DATES IN 2026 & 2027

- Interim report January-September 2026, **Friday, October 23, 2026**
- Financial Statements Bulletin 2026, **Tuesday, February 9, 2027**
- Interim Report January-March 2027, **Friday, April 23, 2027**
- Half-year Financial Report January-June 2027, **Friday, July 16, 2027**
- Interim Report January-September 2027, **Friday, October 22, 2027**
- Annual General Meeting 2027, **Wednesday, March 17, 2027**

THE MOST IMPORTANT ANNOUNCEMENTS DURING Q3 2026

September 8, 2026: [Kemira launches iron phosphate pilot plant in Helsingborg to support Western battery materials supply chain](#)

August 25, 2026: [Kemira Oyj: Financial reporting and Annual General Meeting in 2027](#)

August 20, 2026: [Kemira Oyj: Transfer of the company's own shares](#)

August 4, 2026: [Kemira acquires REPUR S.r.l., strengthening its position in sustainable water treatment and circular solutions](#)

July 23, 2026: [Kemira acquires the business of ANMAC Water Treatment Service, Inc.](#)

July 21, 2026: [Kemira has cancelled repurchased shares](#)

July 17, 2026: [Kemira Oyj's Half-Year Financial Report 2026: Profitability weakened by cost inflation, performance improvement measures continue](#)

July 13, 2026: [Kemira achieves a Gold rating in the EcoVadis sustainability assessment](#)

Other releases

All releases, including manager's transaction releases, can be found in [Kemira's newsroom](#).

INVESTOR ACTIVITIES AND EVENTS DURING Q3 2026

Kemira attended in SEB's Large Cap Conference in Stockholm and in Kepler's Autumn Seminar in Paris. In addition, we roadshowed in the Benelux hosted by DNB Carnegie. During the quarter, we also met with several investors at our office in Helsinki and hosted virtual meetings.

See [Kemira's Investor Calendar](#) for the upcoming events.

CONSENSUS

Take a look at the latest [Vara consensus](#).

KEMIRA IR VIDEO GALLERY

You will find all videos published by Kemira's IR in the [IR video gallery](#).

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WHAT WOULD YOU LIKE TO LEARN ABOUT KEMIRA?

We at Kemira's investor relations are constantly developing our activities and content on both our website and social media. What kind of content would you be mainly interested in and what channels suit you best? We would be happy to receive your feedback and ideas.

Feel free to reach out to [Kiira](#) also if you have any questions.

Wishing you a lovely Autumn. See you after our Half-year Financial Report publication

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